

We envision, A food system that provides everyone access to healthy and nutritious food, enhances ecology, and creates meaningful economic and civic opportunities.

food finance options indy food council

government sources

City of Indianapolis CDBG (Community Development Block Grant) Funds

What: These grant funds are made available through the City of Indianapolis for community and economic development such as food retail outlets. Stipulations with this fund include the creation of jobs. One job generally must be created per every \$55,000 granted. Davis Bacon Wage laws apply*. Deadline: September 11th with decisions being made in October and funds release early 2016. Contact: Jeff Hasser, jeff.hasser@indy.gov

City of Indianapolis HUD (Housing and Urban Development) Section 108 Loans

What: These loans through the City of Indianapolis Davis Bacon Wage laws apply. Funds won't be available until 2016.

See more info: www.hudexchange.info/section-108/section-108-program-eligibility-requirements/ <u>Deadline:</u> Rolling.

<u>Contact:</u> Jeff Hasser, jeff.hasser@indy.gov

City of Indianapolis TIF (Tax Increment Financing) Grant

What: Funds granted to a CDC (Community Development Organization) located in a TIF district*.

<u>Deadline:</u> Rolling.

Contact: Rick May, richard.may@indy.gov

non-profit sources

LISC (Local Initiatives Support Corporation)/
Cambridge SBA (Small Business Administration) 504 Loans

What: \$400,000 to \$5 million loan dollars available for acquiring real estate with 4-5% interest rates.

Deadline: Rolling

Contact: Nicholas Johnson, NJohnson@lisc.org

LISC (Local Initiatives Support Corporation) Healthy Food Financing

What: Up to \$3 million loan dollars available with 3.5-4.5% interest rates for developing healthy food businesses.

<u>Deadline:</u> Rolling.

<u>Contact:</u> Nicholas Johnson, NJohnson@lisc.org

IFF Healthy Food Financing

What: Up to \$2 million loan dollars available with 5-6% interest rates.

Deadline: Rolling.

Contact: Jeff Bennett, jbennett@iff.org

Indiana Cooperative Development Center

What: A variety of resources available from strategic planning, business plan development, identifying

other funding sources, etc.

Contact: Deb Trocha, dtrocha@icdc.coop

indy food council

address 202 east market street indianapolis, indiana 46204

phone 317.454.8497 email & web info@indyfoodcouncil.org www.indyfoodcouncil.com